

COVID-19 MEASURES

EMPLOYMENT

Temporary Wage Subsidy Scheme for Employers

- Subsidy of 70% of employees' take home pay
- Employers must (1) meet certain eligibility criteria (2) keep employees on payroll and (3) make best efforts to pay wages as normal. See our articles [here](#) and [here](#)

COVID-19 Pandemic Unemployment Payment

- €350 per week. More information [here](#)

Enhanced Illness Benefit

- €350 per week for 2 weeks if self-isolating or up to 10 weeks if diagnosed with COVID-19. More information [here](#)

Suspension of right to claim redundancy

- See our article [here](#)

TAX

SME Supports

- Debt enforcement suspended
- Current tax clearance status remains in place
- Interest on late tax payments for VAT Jan-April & PAYE Feb-April suspended

Interventions

- Tax audit and other compliance intervention activity on taxpayers' premises suspended

Tax Returns

- Continue to file even if payment of liabilities not possible. Where key personnel unavailable, submit on "best estimate" basis

Repayments & Refunds

- Revenue will prioritise approval and processing of tax repayments and refunds

Tax Reliefs

- Extension of deadlines and relaxation of the requirements in respect of certain reliefs

See article with further information [here](#)

STATE SUPPORTS

SBCI loans

- €25,000 to €1.5m, up to €500,000 unsecured
- Max 4% interest rate, optional interest-only repayments, 1-3-year term
- SMEs and small mid-cap enterprises (not an SME but fewer than 500 employees)
- If turnover/profitability negatively impacted by COVID-19 by a minimum of 15%
- To fund working capital, fund innovation, change or adaptation of the business

Enterprise Ireland Sustaining Enterprise Fund

- Up to €800,000
- For manufacturing and internationally traded service companies
- If actual or projected turnover or profit impacted by COVID-19 by a minimum of 15%
- 10 or more full-time employees

€5000 COVID-19 Business Financial Planning Grant

- to develop a financial plan, including applications for finance

Lean Business Continuity Voucher

- €2,500 in training or advisory services support

CRO

Annual Returns

- Returns due between now and 30 June 2020 will be deemed to have been on time if completed and filed by 30 June 2020
- Returns may not be processed within usual timeframes, but anything received will be queued and processed as far as possible
- Companies to file as normal if in a position to do so

Microfinance Ireland COVID-19 Business Loan

- Up to €50,000
- For microenterprise (sole trader, partnership or limited company) not in a position to avail of bank finance
- If actual or projected turnover or profit impacted by COVID-19 by 15%

PROPERTY

Residential Leases

- Cannot be terminated; and
- No rent increases for 3 months from 27 March 2020

Commercial Leases

- No specific measures

Rates

- Local authorities to defer payments due from immediately impacted businesses such as retail, hospitality, leisure and childcare until end May 2020

Planning & Development Legislation

- Certain time periods disregarded. See our article [here](#)

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