

Asset Management & Investment Funds Update

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August 2022



Irish Whistleblowing Legislation Enacted

Further to our [July 2022 briefing](#), Ireland's transposition of the EU Whistleblowing Directive (the **Directive**) was completed on 21 July 2022 with the signing into law of the Protected Disclosures (Amendment) Act 2022 (the **Act**). As anticipated, regulated entities, including fund management companies and corporate funds, do not benefit from the Act's transitional arrangements in respect of the obligation to establish internal reporting channels for whistleblowers. Accordingly, fund management companies and corporate funds (PLCs and ICAVs) are subject to the provisions of the Act immediately. In preparation for the commencement of the Act, which is expected shortly, fund management companies and corporate funds should progress establishment of internal whistleblowing reporting procedures in line with the relevant provisions of the Act, a summary of which are set out in our July briefing (available [here](#)).

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