

WILLIAM FRY

TAX ADVISORS

❖ TAXAND

Tax Compliance Service





Our Approach

At William Fry Tax Advisors, we view compliance as an advisory product for our clients and not just a process.

Our compliance team comprises of a senior team of professionals who work as part of a multidisciplinary consulting team. Our goal is to understand your tax compliance needs and to help you achieve those objectives in an efficient manner.

Our dedicated tax compliance team consists of Chartered Accountants and Chartered Tax Advisors. Our aim is to work with you to acquire a full understanding of the workings of your business with a view to addressing tax compliance and broader issues as they may arise.

Uniquely, our compliance team only comprise of professionals who have significant experiences in tax law, accountancy and finance in all sectors in varying degrees of size.

Tax compliance and reporting is becoming more complicated. Managing the risks associated with failing to comply in full and on time with the tax reporting obligations has become a real issue for the boards and management of companies. We do not offer a mere number crunching service, but tailor our service to meet our clients' needs.

We are the exclusive Irish member of Taxand, which operates in over 50 countries and have access to over 2,000 professionals.

SENIOR
TEAM

Benefits

As we do not engage in audit related services, we will not cause you timely conflict issues nor are we obliged to leave you as your audit relationship rotates.

Our dedicated tax compliance team as a result of significant practical experience will work with you to ensure the compliance process runs smoothly, efficiently and the way that best suits client inhouse requirements; resulting in less time required by our clients' team.

As part of a multidisciplinary consulting team, other issues arising in the course of the compliance engagement can be dealt with efficiently e.g. assistance with tax provisioning workings and disclosures for financial statements, advising on the tax effect and transitional adjustment as a result of the implementation of new accounting standards, optimising tax depreciation on spends or potential spends, ensuring transfer pricing documentation is compliant, reviewing director's compliance statements.

Our fees for tax compliance will be agreed prior to the work commencing with all compliance fees capped as a fixed annual fee. Any out of scope assignments arising during the course of the work will be discussed with you in advance and a separate fee agreed to prevent unexpected billings.

FIXED
FEE

The area of tax compliance is becoming more complex. As an aid to producing concise understandable computations we use a specialised software package to assist in producing the tax computations and returns. We can then assist our client in ensuring the agreed return is submitted electronically via Revenue's On Line Service (ROS) to the Irish tax authority. As we are not restricted by independence rules, we can also assist in physically making payments via a Ros Debit Instruction (RDI) from your selected bank account on a specified agreed date on or before the payment due date.

As a result of a robust approach to the compliance process, risk is reduced, and higher quality deliverables and tax efficiencies evolve.



ROS PAYMENTS

TAX **PROVISIONING**

Steps Involved

There can be various stages in the preparation and finalisation of the tax return to complete a company's tax filing obligations.

Our process is client focused and specific to individual client requirements and client preferences. Where possible a member of the tax team will meet with the client representative upon commencement of the annual engagement, if not possible due to logistics a phone meeting will be scheduled.

A tailored questionnaire will issue for the period which should be completed in as much detail as possible by the client team. This can be discussed at the opening meeting.

Identifying areas of concern or which may be outside scope will be identified, including items arising which are exceptional and require obtaining additional information.

Applying relevant tax legislation and tax law in preparing the tax computation and finalising the tax return.

Upon approval, arranging submission of the tax return via ROS to the Irish tax authorities and if required assistance in making the relevant payments on account.

If required, assisting the client in meeting its preliminary tax obligations throughout the period.

**ASSIST
INHOUSE
TEAM**

Contact

For further information please contact

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